

SHIMA SEIKI MFG., LTD.

Representative: Mitsuhiro Shima, President

Code number: 6222

Stock listings: Tokyo Stock Exchange (Prime)

Notice regarding revision of earnings forecast

SHIMA SEIKI MFG., LTD. announces that it has revised its consolidated and non-consolidated earnings forecasts for the second quarter of the fiscal year ending March 31, 2023 announced on October 25, 2022 based on recent performance trends.

Notes

1. Revision of earnings forecast

(1) Revised consolidated earnings forecast for the year ending March 31, 2023

(April 1, 2022 – March 31, 2023)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
Previous forecast (A)	44,500	1,000	1,600	800	Yen 23.18
Revised forecast (B)	37,500	-800	-450	- 1,200	- 34.77
Increase or decrease (B-A)	-7,000	- 1,800	-2,050	- 2,000	—
Percentage change (%)	-15.7	—	—	—	—
<Reference> Previous results (FY2021)	30,998	- 4,296	- 3,400	- 3,589	- 104.00

(2) Revised non-consolidated earnings forecast for the year ending March 31, 2023

(April 1, 2022 – March 31, 2023)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	36,200	-1,200	-700	-900	Yen -26.08
Revised forecast (B)	30,000	-2,200	-1,700	-2,000	-57.95
Increase or decrease (B-A)	-6,200	-1,000	-1,000	-1,100	—
Percentage change (%)	-17.1	—	—	—	—
<Reference> Previous results (FY2021)	24,365	-4,080	-3,429	-3,783	-109.63