

SHIMA SEIKI MFG., LTD.

Representative: Mitsuhiro Shima, President

Code number: 6222

Stock listings: Tokyo Stock Exchange (Prime)

Notice of Partial Amendments to the Articles of Incorporation

Shima Seiki Mfg., Ltd., (the “Company”) notifies you as follows that it was resolved at the meeting of the Board of Directors held on May 10, 2022, to submit the proposal “Partial Amendments to the Articles of Incorporation” to the 61st Ordinary General Meeting of Shareholders to be held on June 28, 2022, for discussion.

Note

1. Reasons for amendments to the articles of incorporation

The amendment provisions stipulated in the proviso to Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) will come into effect on September 1, 2022. To prepare to establish a system for providing informational materials for the general meeting of shareholder in electronic form, the Company proposes to amend its articles of incorporation as follows:

- (1) The Article 16, Paragraph 1, of the proposed amendments is to establish a provision that measures for providing information in electronic format shall be implemented for providing the information that constitutes the contents of reference documents for general meetings of shareholders.
- (2) The Article 16, Paragraph 2, of the proposed amendments is to establish a provision to limit the scope of the matters to be specified in documents delivered to shareholders who have requested the delivery of materials in a paper-based format.
- (3) The amendments are to delete the provision regarding disclosure via the internet of reference documents for general meetings of shareholders and the deemed provision (Article 16 of the existing Articles of Incorporation) as it is no longer necessary.
- (4) The amendments are to establish supplementary provisions regarding the effective date in relation to the above-mentioned new establishments and deletion.

2. Details of the amendments to the Articles of Incorporation

Details of the amendments are as in the exhibit.

3. Schedule

Date of the general meeting of shareholders for the amendments to the Articles of Incorporation
June 28, 2022 (scheduled)

Effective date of the amendments to the Articles of Incorporation
June 28, 2022 (scheduled)

< Details of the amendments to the Article of Incorporation >

(The underlined portions are to be amended)

Current Articles of Incorporation	Proposed Amendments
<p><u>(Disclosure via the internet of reference documents for general meetings of shareholders and the deemed provision)</u> Article 16. In connection with the convocation of a general meeting of shareholders, the Company may deem that the information on the matters described or shown in the reference documents for a general meeting of shareholders, business reports, and unconsolidated and consolidated financial statements is provided to shareholders by disclosing such information via the internet as provided in the relevant Ministerial Ordinance of the Ministry of Justice.</p> <p>(Newly added)</p>	<p>(Deleted)</p> <p><u>(Measures for providing information in electronic format)</u> Article 16. In connection with the convocation of a general meeting of shareholders, the Company shall implement measures for providing information that constitutes the content of reference documents for a general meeting of shareholders in electronic format. 2. The Company may exclude all or some of those specified by the relevant Ministerial Ordinance of the Ministry of Justice among the matters that the measures for providing information in electronic format are implemented in documents delivered to shareholders who have required the delivery of matters in a paper-based format by the record date of voting rights.</p>
<p>Supplementary provisions <u>(Transitional measure for agreement to Limit the Liability of Outside Audit & Supervisory Board Members)</u> (Omitted)</p> <p>(Newly added)</p>	<p>Supplementary provisions <u>(Transitional measure for agreement to Limit the Liability of Outside Audit & Supervisory Board Members)</u> Article 1. (No amendments)</p> <p><u>(Transitional measures regarding the system for providing informational materials for a general meeting of shareholders in electronic form)</u> Article 2. Deletion of the Article 16 of the Articles of Incorporation prior to the amendments <u>(disclosure via the internet of reference documents for general meetings of shareholders and the deemed provision)</u> and new establishment of the Article 16 of the Articles of Incorporation after the amendments <u>(Measures for providing information in electronic format)</u> shall come into effect on September 1, 2022.</p>

Current Articles of Incorporation	Proposed Amendments
	<p data-bbox="890 383 1394 629">2. <u>Notwithstanding the provision of the preceding paragraph, Article 16 of the Articles of Incorporation prior to the amendments (disclosure via the internet of reference documents for general meetings of shareholders and the deemed provision) shall remain in force for the general meeting of shareholders that is held before or at the end of February 2023.</u></p> <p data-bbox="890 629 1394 763">3. <u>The supplementary provisions shall be deleted on the later of March 1, 2023, or the lapse of three months from the date of the general meeting of shareholders stipulated in the preceding paragraph.</u></p>