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May 8, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: SHIMA SEIKI MFG., LTD.

Listing: Tokyo Stock Exchange

Securities code: 6222

URL: <https://www.shimaseiki.co.jp/>

Representative: Mitsuhiro Shima President and Representative Director

Inquiries: Shosaku Kitagawa Director, Managing Executive Officer General Manager of the Corporate Planning Division

Telephone: +81-73-471-0511

Scheduled date of annual general meeting of shareholders: June 25, 2026

Scheduled date to commence dividend payments: June 26, 2026

Scheduled date to file annual securities report: June 24, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

|                                  | Net sales       |       | Operating profit |   | Ordinary profit |   | Profit attributable to owners of parent |   |
|----------------------------------|-----------------|-------|------------------|---|-----------------|---|---|---|
|                                  | Millions of yen | %     | Millions of yen  | % | Millions of yen | % | Millions of yen                         | % |
| Fiscal year ended March 31, 2026 | 33,509          | 3.0   | (1,720)          | - | 288             | - | 856                                     | - |
| March 31, 2025                   | 32,520          | (9.4) | (11,914)         | - | (11,481)        | - | (14,275)                                | - |

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 5,654 million [ -%]  
For the fiscal year ended March 31, 2025: ¥ (13,844) million [ -%]

|                   | Basic earnings per share | Diluted earnings per share | Rate of return on equity | Ordinary profit to total assets ratio | Operating profit to net sales ratio |
|-------------------|--------------------------|----------------------------|--------------------------|---------------------------------------|-------------------------------------|
| Fiscal year ended | Yen                      | Yen                        | %                        | %                                     | %                                   |
| March 31, 2026    | 25.23                    | 25.23                      | 1.1                      | 0.3                                   | (5.1)                               |
| March 31, 2025    | (413.58)                 | -                          | (16.8)                   | (11.1)                                | (36.6)                              |

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million

For the fiscal year ended March 31, 2025: ¥ - million

#### (2) Consolidated financial position

|                | Total assets    | Net assets      | Equity-to-asset ratio | Net assets per share |
|----------------|-----------------|-----------------|-----------------------|----------------------|
| As of          | Millions of yen | Millions of yen | %                     | Yen                  |
| March 31, 2026 | 109,531         | 82,382          | 75.2                  | 2,427.45             |
| March 31, 2025 | 99,405          | 77,740          | 78.2                  | 2,251.04             |

Reference: Equity

As of March 31, 2026: ¥ 82,338 million

As of March 31, 2025: ¥ 77,701 million

#### (3) Consolidated cash flows

|                   | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at end of period |
|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| Fiscal year ended | Millions of yen                      | Millions of yen                      | Millions of yen                      | Millions of yen                            |
| March 31, 2026    | 408                                  | (1,468)                              | 5,470                                | 15,617                                     |
| March 31, 2025    | (4,461)                              | (3,222)                              | 5,376                                | 10,363                                     |

## 2. Cash dividends

|  | Annual dividends per share |                    |                   |                 |       | Total cash dividends (Total) | Payout ratio (Consolidated) | Ratio of dividends to net assets (Consolidated) |
|--|----------------------------|--------------------|-------------------|-----------------|-------|------------------------------|-----------------------------|---|
|  | First quarter-end          | Second quarter-end | Third quarter-end | Fiscal year-end | Total |                              |                             |   |
|  | Yen                        | Yen                | Yen               | Yen             | Yen   | Millions of yen              | %                           | %   |
| Fiscal year ended March 31, 2025             | -                          | 5.00               | -                 | 5.00            | 10.00 | 345                          | (2.4)                       | 0.4   |
| Fiscal year ended March 31, 2026             | -                          | 10.00              | -                 | 10.00           | 20.00 | 674                          | 79.3                        | 0.9   |
| Fiscal year ending March 31, 2027 (Forecast) | -                          | 10.00              | -                 | 10.00           | 20.00 |                              | 75.4                        |   |

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

|           | Net sales       |      | Operating profit |   | Ordinary profit |       | Profit attributable to owners of parent |     | Basic earnings per share |
|-----------|-----------------|------|------------------|---|-----------------|-------|---|-----|--------------------------|
|           | Millions of yen | %    | Millions of yen  | % | Millions of yen | %     | Millions of yen                         | %   | Yen                      |
| Full year | 41,000          | 22.4 | 300              | - | 1,000           | 246.3 | 900                                     | 5.1 | 26.53                    |

### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- Newly included: - companies( )
- Excluded: - companies( )

- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

|                      |                   |
|----------------------|-------------------|
| As of March 31, 2026 | 34,800,000 shares |
| As of March 31, 2025 | 35,800,000 shares |

- (ii) Number of treasury shares at the end of the period

|                      |                  |
|----------------------|------------------|
| As of March 31, 2026 | 880,384 shares   |
| As of March 31, 2025 | 1,281,734 shares |

- (iii) Average number of shares outstanding during the period

|                                  |                   |
|----------------------------------|-------------------|
| Fiscal Year ended March 31, 2026 | 33,953,029 shares |
| Fiscal Year ended March 31, 2025 | 34,517,858 shares |

**[Reference] Overview of non-consolidated financial results****1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

| Fiscal year ended | Net sales       |        | Operating profit |   | Ordinary profit |   | Profit          |   |
|-------------------|-----------------|--------|------------------|---|-----------------|---|-----------------|---|
|                   | Millions of yen | %      | Millions of yen  | % | Millions of yen | % | Millions of yen | % |
| March 31, 2026    | 27,579          | 6.6    | (3,414)          | - | (2,175)         | - | (1,361)         | - |
| March 31, 2025    | 25,873          | (13.2) | (7,113)          | - | (7,595)         | - | (9,729)         | - |

| Fiscal year ended | Basic earnings per share | Diluted earnings per share |
|-------------------|--------------------------|----------------------------|
|                   | Yen                      | Yen                        |
| March 31, 2026    | (40.10)                  | -                          |
| March 31, 2025    | (281.88)                 | -                          |

**(2) Non-consolidated financial position**

| As of          | Total assets    | Net assets      | Equity-to-asset ratio | Net assets per share |
|----------------|-----------------|-----------------|-----------------------|----------------------|
|                | Millions of yen | Millions of yen | %                     | Yen                  |
| March 31, 2026 | 92,680          | 57,919          | 62.5                  | 1,707.12             |
| March 31, 2025 | 88,135          | 59,212          | 67.2                  | 1,715.01             |

Reference: Equity

As of March 31, 2026: ¥ 57,904 million

As of March 31, 2025: ¥ 59,199 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

(Cautions concerning the use of earnings forecasts)

Forward-looking statements provided in this document, including earnings forecasts, are based on the information currently available to the Company and certain assumptions considered reasonable. Actual business and other results may differ materially from the forecasts depending on various factors.

# Consolidated Financial Statements and Primary Notes

## (1) Consolidated Balance Sheet

(Millions of yen)

|  | As of March 31, 2025 | As of March 31, 2026 |
|--|----------------------|----------------------|
| <b>Assets</b>                              |                      |                      |
| Current assets                             |                      |                      |
| Cash and deposits                          | 14,129               | 21,295               |
| Notes receivable - trade                   | 14,654               | 17,988               |
| Accounts receivable - trade                | 20,687               | 18,905               |
| Merchandise and finished goods             | 12,428               | 11,689               |
| Work in process                            | 858                  | 617                  |
| Raw materials and supplies                 | 11,695               | 12,135               |
| Other                                      | 1,364                | 1,415                |
| Allowance for doubtful accounts            | (1,612)              | (1,204)              |
| <b>Total current assets</b>                | <b>74,205</b>        | <b>82,842</b>        |
| Non-current assets                         |                      |                      |
| Property, plant and equipment              |                      |                      |
| Buildings and structures                   | 27,739               | 27,302               |
| Accumulated depreciation                   | (22,029)             | (21,958)             |
| Buildings and structures, net              | 5,709                | 5,343                |
| Machinery, equipment and vehicles          | 5,951                | 6,276                |
| Accumulated depreciation                   | (5,292)              | (5,251)              |
| Machinery, equipment and vehicles, net     | 658                  | 1,024                |
| Tools, furniture and fixtures              | 7,073                | 7,106                |
| Accumulated depreciation                   | (6,162)              | (6,066)              |
| Tools, furniture and fixtures, net         | 911                  | 1,040                |
| Land                                       | 6,397                | 6,348                |
| Leased assets                              | 4,363                | 3,562                |
| Accumulated depreciation                   | (3,907)              | (3,098)              |
| Leased assets, net                         | 456                  | 464                  |
| Construction in progress                   | 51                   | 41                   |
| <b>Total property, plant and equipment</b> | <b>14,186</b>        | <b>14,263</b>        |
| Intangible assets                          | 78                   | 168                  |
| Investments and other assets               |                      |                      |
| Investment securities                      | 6,115                | 6,594                |
| Distressed receivables                     | 11,335               | 11,183               |
| Retirement benefit asset                   | 1,225                | 1,748                |
| Deferred tax assets                        | 303                  | 253                  |
| Other                                      | 1,425                | 1,770                |
| Allowance for doubtful accounts            | (9,468)              | (9,294)              |
| <b>Total investments and other assets</b>  | <b>10,936</b>        | <b>12,257</b>        |
| <b>Total non-current assets</b>            | <b>25,200</b>        | <b>26,688</b>        |
| <b>Total assets</b>                        | <b>99,405</b>        | <b>109,531</b>       |

(Millions of yen)

|   | As of March 31, 2025 | As of March 31, 2026 |
|---|----------------------|----------------------|
| <b>Liabilities</b>                                    |                      |                      |
| Current liabilities                                   |                      |                      |
| Accounts payable - trade                              | 1,475                | 1,388                |
| Electronically recorded obligations - operating       | 587                  | 425                  |
| Short-term borrowings                                 | 8,800                | 6,200                |
| Current portion of long-term borrowings               | -                    | 3,332                |
| Lease liabilities                                     | 511                  | 325                  |
| Income taxes payable                                  | 206                  | 262                  |
| Contract liabilities                                  | 1,536                | 1,278                |
| Provision for bonuses                                 | 1,135                | 475                  |
| Provision for product warranties                      | 292                  | 103                  |
| Provision for loss on guarantees                      | 38                   | 32                   |
| Other   | 3,047                | 2,711                |
| Total current liabilities                             | 17,632               | 16,535               |
| Non-current liabilities                               |                      |                      |
| Long-term borrowings                                  | -                    | 6,667                |
| Long-term accounts payable - other                    | 44                   | 44                   |
| Lease liabilities                                     | 670                  | 505                  |
| Deferred tax liabilities                              | 1,081                | 1,222                |
| Deferred tax liabilities for land revaluation         | 18                   | 15                   |
| Retirement benefit liability                          | 2,016                | 1,953                |
| Other   | 201                  | 203                  |
| Total non-current liabilities                         | 4,032                | 10,613               |
| Total liabilities                                     | 21,665               | 27,149               |
| <b>Net assets</b>                                     |                      |                      |
| Shareholders' equity                                  |                      |                      |
| Share capital   | 14,859               | 14,859               |
| Capital surplus                                       | 23,420               | 21,724               |
| Retained earnings                                     | 31,615               | 31,099               |
| Treasury shares                                       | (3,912)              | (1,852)              |
| Total shareholders' equity                            | 65,983               | 65,830               |
| Accumulated other comprehensive income                |                      |                      |
| Valuation difference on available-for-sale securities | 2,542                | 3,728                |
| Revaluation reserve for land                          | 33                   | 27                   |
| Foreign currency translation adjustment               | 9,781                | 12,927               |
| Remeasurements of defined benefit plans               | (638)                | (176)                |
| Total accumulated other comprehensive income          | 11,718               | 16,507               |
| Share acquisition rights                              | 13                   | 14                   |
| Non-controlling interests                             | 25                   | 29                   |
| Total net assets                                      | 77,740               | 82,382               |
| <b>Total liabilities and net assets</b>               | <b>99,405</b>        | <b>109,531</b>       |

## (2) Consolidated Statements of Income and Comprehensive Income

## Consolidated Statement of Income

(Millions of yen)

|   | For the fiscal year<br>ended March 31, 2025 | For the fiscal year<br>ended March 31, 2026 |
|---|---|---|
| Net sales   | 32,520                                      | 33,509                                      |
| Cost of sales                                     | 23,886                                      | 21,611                                      |
| Gross profit                                      | 8,633                                       | 11,897                                      |
| Selling, general and administrative expenses      | 20,548                                      | 13,617                                      |
| Operating loss                                    | (11,914)                                    | (1,720)                                     |
| Non-operating income                              |   |   |
| Interest income                                   | 694   | 761   |
| Dividend income                                   | 214   | 283   |
| Rental income                                     | 57  | 51  |
| Foreign exchange gains                            | -   | 942   |
| Other   | 167   | 252   |
| Total non-operating income                        | 1,133                                       | 2,291                                       |
| Non-operating expenses                            |   |   |
| Interest expenses                                 | 48  | 192   |
| Rental expenses on non-current assets             | 23  | 12  |
| Foreign exchange losses                           | 611   | -   |
| Provision of allowance for doubtful accounts      | 4   | 46  |
| Commission for purchase of treasury shares        | -   | 10  |
| Other   | 13  | 19  |
| Total non-operating expenses                      | 701   | 282   |
| Ordinary profit (loss)                            | (11,481)                                    | 288   |
| Extraordinary income                              |   |   |
| Gain on sale of non-current assets                | -   | 91  |
| Gain on sale of investment securities             | -   | 1,229                                       |
| Total extraordinary income                        | -   | 1,320                                       |
| Extraordinary losses                              |   |   |
| Loss on sale and retirement of non-current assets | 51  | -   |
| Loss on valuation of investment securities        | 439   | 500   |
| Impairment losses                                 | 1,495                                       | -   |
| Provision for product warranties                  | 292   | -   |
| Total extraordinary losses                        | 2,278                                       | 500   |
| Profit (loss) before income taxes                 | (13,760)                                    | 1,109                                       |
| Income taxes - current                            | 232   | 185   |
| Income taxes - deferred                           | 280   | 64  |
| Total income taxes                                | 512   | 250   |
| Profit (loss)                                     | (14,272)                                    | 859   |
| Profit attributable to non-controlling interests  | 2   | 2   |
| Profit (loss) attributable to owners of parent    | (14,275)                                    | 856   |

## Consolidated Statement of Comprehensive Income

(Millions of yen)

|  | For the fiscal year<br>ended March 31, 2025 | For the fiscal year<br>ended March 31, 2026 |
|--|---|---|
| Profit (loss)  | (14,272)                                    | 859   |
| Other comprehensive income                                     |   |   |
| Valuation difference on available-for-sale securities          | 839   | 1,186                                       |
| Revaluation reserve for land                                   | (0)   | -   |
| Foreign currency translation adjustment                        | (538)                                       | 3,146                                       |
| Remeasurements of defined benefit plans, net of tax            | 128   | 461   |
| Total other comprehensive income                               | 428   | 4,794                                       |
| Comprehensive income   | (13,844)                                    | 5,654                                       |
| Comprehensive income attributable to                           |   |   |
| Comprehensive income attributable to owners of parent          | (13,847)                                    | 5,651                                       |
| Comprehensive income attributable to non-controlling interests | 2   | 2   |

## (3) Consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Millions of yen)

|  | Shareholders' equity |                 |                   |                 |                            |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
|  | Share capital        | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period                       | 14,859               | 23,422          | 46,236            | (3,919)         | 80,599                     |
| Changes during period                                |                      |                 |                   |                 |                            |
| Dividends of surplus                                 |                      |                 | (345)             |                 | (345)                      |
| Profit (loss) attributable to owners of parent       |                      |                 | (14,275)          |                 | (14,275)                   |
| Purchase of treasury shares                          |                      |                 |                   | (0)             | (0)                        |
| Disposal of treasury shares                          |                      | (1)             |                   | 7               | 5                          |
| Cancellation of treasury shares                      |                      |                 |                   |                 | -                          |
| Transfer from retained earnings to capital surplus   |                      |                 |                   |                 | -                          |
| Reversal of revaluation reserve for land             |                      |                 |                   |                 | -                          |
| Net changes in items other than shareholders' equity |                      |                 |                   |                 |                            |
| Total changes during period                          | -                    | (1)             | (14,621)          | 7               | (14,615)                   |
| Balance at end of period                             | 14,859               | 23,420          | 31,615            | (3,912)         | 65,983                     |

|  | Accumulated other comprehensive income                |                              |   |   |  | Share acquisition rights | Non-controlling interests | Total net assets |
|--|---|------------------------------|---|---|--|--------------------------|---------------------------|------------------|
|  | Valuation difference on available-for-sale securities | Revaluation reserve for land | Foreign currency translation adjustment | Remeasurements of defined benefit plans | Total accumulated other comprehensive income |                          |                           |                  |
| Balance at beginning of period                       | 1,702   | 33                           | 10,319                                  | (766)                                   | 11,290                                       | 16                       | 21                        | 91,926           |
| Changes during period                                |   |                              |   |   |  |                          |                           |                  |
| Dividends of surplus                                 |   |                              |   |   |  |                          |                           | (345)            |
| Profit (loss) attributable to owners of parent       |   |                              |   |   |  |                          |                           | (14,275)         |
| Purchase of treasury shares                          |   |                              |   |   |  |                          |                           | (0)              |
| Disposal of treasury shares                          |   |                              |   |   |  |                          |                           | 5                |
| Cancellation of treasury shares                      |   |                              |   |   |  |                          |                           | -                |
| Transfer from retained earnings to capital surplus   |   |                              |   |   |  |                          |                           | -                |
| Reversal of revaluation reserve for land             |   |                              |   |   |  |                          |                           | -                |
| Net changes in items other than shareholders' equity | 839   | (0)                          | (538)                                   | 128                                     | 428  | (3)                      | 4                         | 429              |
| Total changes during period                          | 839   | (0)                          | (538)                                   | 128                                     | 428  | (3)                      | 4                         | (14,186)         |
| Balance at end of period                             | 2,542   | 33                           | 9,781                                   | (638)                                   | 11,718                                       | 13                       | 25                        | 77,740           |

For the fiscal year ended March 31, 2026

(Millions of yen)

|  | Shareholders' equity |                 |                   |                 |                            |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
|  | Share capital        | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period                       | 14,859               | 23,420          | 31,615            | (3,912)         | 65,983                     |
| Changes during period                                |                      |                 |                   |                 |                            |
| Dividends of surplus                                 |                      |                 | (507)             |                 | (507)                      |
| Profit (loss) attributable to owners of parent       |                      |                 | 856               |                 | 856                        |
| Purchase of treasury shares                          |                      |                 |                   | (938)           | (938)                      |
| Disposal of treasury shares                          |                      | (442)           |                   | 872             | 430                        |
| Cancellation of treasury shares                      |                      | (2,125)         |                   | 2,125           | -                          |
| Transfer from retained earnings to capital surplus   |                      | 870             | (870)             |                 | -                          |
| Reversal of revaluation reserve for land             |                      |                 | 5                 |                 | 5                          |
| Net changes in items other than shareholders' equity |                      |                 |                   |                 |                            |
| Total changes during period                          | -                    | (1,696)         | (516)             | 2,059           | (152)                      |
| Balance at end of period                             | 14,859               | 21,724          | 31,099            | (1,852)         | 65,830                     |

|  | Accumulated other comprehensive income                |                              |   |   |  | Share acquisition rights | Non-controlling interests | Total net assets |
|--|---|------------------------------|---|---|--|--------------------------|---------------------------|------------------|
|  | Valuation difference on available-for-sale securities | Revaluation reserve for land | Foreign currency translation adjustment | Remeasurements of defined benefit plans | Total accumulated other comprehensive income |                          |                           |                  |
| Balance at beginning of period                       | 2,542   | 33                           | 9,781                                   | (638)                                   | 11,718                                       | 13                       | 25                        | 77,740           |
| Changes during period                                |   |                              |   |   |  |                          |                           |                  |
| Dividends of surplus                                 |   |                              |   |   |  |                          |                           | (507)            |
| Profit (loss) attributable to owners of parent       |   |                              |   |   |  |                          |                           | 856              |
| Purchase of treasury shares                          |   |                              |   |   |  |                          |                           | (938)            |
| Disposal of treasury shares                          |   |                              |   |   |  |                          |                           | 430              |
| Cancellation of treasury shares                      |   |                              |   |   |  |                          |                           | -                |
| Transfer from retained earnings to capital surplus   |   |                              |   |   |  |                          |                           | -                |
| Reversal of revaluation reserve for land             |   |                              |   |   |  |                          |                           | 5                |
| Net changes in items other than shareholders' equity | 1,186   | (5)                          | 3,146                                   | 461                                     | 4,788  | 1                        | 4                         | 4,794            |
| Total changes during period                          | 1,186   | (5)                          | 3,146                                   | 461                                     | 4,788  | 1                        | 4                         | 4,641            |
| Balance at end of period                             | 3,728   | 27                           | 12,927                                  | (176)                                   | 16,507                                       | 14                       | 29                        | 82,382           |

## (4) Consolidated Statement of Cash Flows

(Millions of yen)

|  | For the fiscal year<br>ended March 31, 2025 | For the fiscal year<br>ended March 31, 2026 |
|--|---|---|
| <b>Cash flows from operating activities</b>              |   |   |
| Profit (loss) before income taxes                        | (13,760)                                    | 1,109                                       |
| Depreciation   | 1,189                                       | 1,081                                       |
| Increase (decrease) in allowance for doubtful accounts   | 4,660                                       | (1,141)                                     |
| Increase (decrease) in provision for bonuses             | (192)                                       | (660)                                       |
| Increase (decrease) in provision for product warranties  | 292   | (188)                                       |
| Increase (decrease) in retirement benefit liability      | 127   | 38  |
| Interest and dividend income                             | (908)                                       | (1,045)                                     |
| Interest expenses  | 48  | 192   |
| Foreign exchange losses (gains)                          | 60  | 444   |
| Loss (gain) on sale and retirement of non-current assets | 51  | (91)  |
| Loss (gain) on sale of investment securities             | -   | (1,229)                                     |
| Loss (gain) on valuation of investment securities        | 439   | 500   |
| Impairment losses  | 1,495                                       | -   |
| Decrease (increase) in trade receivables                 | 895   | 376   |
| Decrease (increase) in inventories                       | 1,135                                       | 785   |
| Increase (decrease) in other current assets              | 174   | 135   |
| Increase (decrease) in trade payables                    | (546)                                       | (660)                                       |
| Increase in other current liabilities                    | (227)                                       | 8   |
| Other, net   | (43)  | 120   |
| Subtotal   | (5,108)                                     | (223)                                       |
| Interest and dividends received                          | 927   | 956   |
| Interest paid  | (53)  | (130)                                       |
| Income taxes refund (paid)                               | (226)                                       | (193)                                       |
| Net cash provided by (used in) operating activities      | (4,461)                                     | 408   |
| <b>Cash flows from investing activities</b>              |   |   |
| Payments into time deposits                              | (5,908)                                     | (12,126)                                    |
| Proceeds from withdrawal of time deposits                | 3,922                                       | 10,514                                      |
| Purchase of property, plant and equipment                | (1,405)                                     | (1,296)                                     |
| Proceeds from sale of property, plant and equipment      | 324   | 156   |
| Proceeds from sale of investment securities              | -   | 1,425                                       |
| Other, net   | (156)                                       | (141)                                       |
| Net cash provided by (used in) investing activities      | (3,222)                                     | (1,468)                                     |

(Millions of yen)

|   | For the fiscal year<br>ended March 31, 2025 | For the fiscal year<br>ended March 31, 2026 |
|---|---|---|
| Cash flows from financing activities                        |   |   |
| Net increase (decrease) in short-term borrowings            | 6,300                                       | (2,600)                                     |
| Proceeds from long-term borrowings                          | -   | 10,000                                      |
| Repayments of finance lease liabilities                     | (577)                                       | (473)                                       |
| Purchase of treasury shares                                 | (0)   | (949)                                       |
| Dividends paid  | (344)                                       | (507)                                       |
| Other, net  | 0   | 0   |
| Net cash provided by (used in) financing activities         | 5,376                                       | 5,470                                       |
| Effect of exchange rate change on cash and cash equivalents | (138)                                       | 843   |
| Net increase (decrease) in cash and cash equivalents        | (2,446)                                     | 5,253                                       |
| Cash and cash equivalents at beginning of period            | 12,809                                      | 10,363                                      |
| Cash and cash equivalents at end of period                  | 10,363                                      | 15,617                                      |