

Financial Results for the First Quarter Ended June 30, 2024

July 31, 2024

SHIMA SEIKI MFG., LTD.

Stock listings: Tokyo Stock Exchange (Prime)

Code number: 6222

URL: <https://www.shimaseiki.co.jp/>

Representative: Mitsuhiro Shima, President

(Amounts less than one million yen are omitted)

1. Consolidated financial results for the first quarter ended June 30, 2024

(April 1, 2024 - June 30, 2024)

(1) Consolidated operating results (cumulative)

(%: change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	8,061	-31.1	-493	—	-343	—	-380	—
Three months ended June 30, 2023	11,695	26.4	695	—	918	—	740	—

(Notes) Comprehensive income

Three months ended June 30, 2024: 2,811 million yen (-18.4%)

Three months ended June 30, 2023: 3,444 million yen (25.7%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended June 30, 2024	-11.03	—
Three months ended June 30, 2023	21.47	21.46

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	111,856	94,566	84.5
As of March 31, 2024	107,804	91,926	85.2

(Reference) Shareholders' equity

As of June 30, 2024: 94,533 million yen

As of March 31, 2024: 91,889 million yen

2. Dividends

	Cash dividends per share				
	1 st quarter	2 nd quarter	3 rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	—	5.00	—	5.00	10.00
Year ending March 31, 2025	—				
Year ending March 31, 2025 (forecast)		10.00	—	10.00	20.00

(Notes) Changes from the latest dividend forecast: None

3. Forecast of consolidated financial results for the year ending March 31, 2025

(April 1, 2024 - March 31, 2025)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	21,000	9.5	500	36.2	800	41.8	500	35.6	14.49
Full year	44,000	22.5	1,500	248.6	2,200	116.1	1,700	65.0	49.25

(Notes) Changes from the latest consolidated results forecast: None

* Notes

(1) Changes in significant subsidiaries during the period: None

(2) Adoption of specific accounting methods: Yes

(3) Changes in accounting policies and accounting estimates and restatement

1) Changes in accounting policies due to amendment of accounting standards: Yes

2) Changes in accounting policies other than those above: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding at the end of the period (including treasury stock)

As of June 30, 2024: 35,800,000 As of March 31, 2023: 35,800,000

2) Number of treasury stock at the end of the period

As of June 30, 2024: 1,281,301 As of March 31, 2023: 1,283,801

3) Average number of shares outstanding during the period

Three months ended June 30, 2024: 34,516,172

Three months ended June 30, 2023: 34,514,215

* Quarterly summary of financial statements is not subject to the quarterly reviews by a certified public accountant or an audit corporation.

* Forward-looking statements

(Caution regarding forward-looking statements)

Statements contained in this summary regarding the Company's plans, strategies, and expectations for future performance, which are based on information available to the Company at the time of writing. They are therefore subject to a number of uncertainties and unknowable factors, and actual results may thus differ substantially from those projected.