

Financial Results for the Year Ended March 31, 2024

May 10, 2024

SHIMA SEIKI MFG., LTD.

Stock listings: Tokyo Stock Exchange (Prime)

Code number: 6222

URL: <https://www.shimaseiki.co.jp/>

Representative: Mitsuhiro Shima, President

(Amounts less than one million yen are omitted)

1. Consolidated financial results for the year ended March 31, 2024

(April 1, 2023 - March 31, 2024)

(1) Consolidated operating results

(%: change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2024	35,910	-5.2	430	—	1,018	—	1,030	—
Year ended March 31, 2023	37,886	22.2	-2,184	—	-1,700	—	-5,644	—

Note: Comprehensive income

Year ended March 31, 2024: 6,161 million yen (—%)

Year ended March 31, 2023: -2,346 million yen (—%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended March 31, 2024	29.85	29.84	1.2	1.0	1.2
Year ended March 31, 2023	-163.54	—	-6.5	-1.7	-5.8

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2024	107,804	91,926	85.2	2,662.21
As of March 31, 2023	101,040	86,107	85.2	2,493.70

Reference: Shareholders' equity

As of March 31, 2024: 91,889 million yen

As of March 31, 2023: 86,068 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2024	-4,120	-167	348	12,809
Year ended March 31, 2023	-7,178	-2,133	-309	15,517

2. Dividends

	Cash dividends per share					Total amount of dividends	Dividends payout ratio (Consolidated)	Dividends on net assets (Consolidated)
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2023	—	5.00	—	5.00	10.00	345	—	0.4
Year ended March 31, 2024	—	5.00	—	5.00	10.00	345	33.5	0.4
Year ending March 31, 2025 (forecast)	—	10.00	—	10.00	20.00		40.6	

3. Forecast of consolidated financial results for the year ending March 31, 2025

(April 1, 2024 - March 31, 2025)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	21,000	9.5	500	36.2	800	41.8	500	35.6	14.49
Full year	44,000	22.5	1,500	248.6	2,200	116.1	1,700	65.0	49.25

4. Others

(1) Changes in significant subsidiaries during the year: None

(2) Changes in accounting policies and accounting estimates and restatement

- 1) Changes in accounting policies due to amendment of accounting standards: None
- 2) Changes in accounting policies other than those above: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of outstanding shares (common stock)

- 1) Number of shares outstanding at the end of the year (including treasury stock)
As of March 31, 2024: 35,800,000 As of March 31, 2023: 35,800,000
- 2) Number of treasury stock at the end of the year
As of March 31, 2024: 1,283,801 As of March 31, 2023: 1,285,731
- 3) Average number of shares outstanding during the year
Year ended March 31, 2024: 34,515,970
Year ended March 31, 2023: 34,514,499

<Reference>

1. Non-consolidated financial results for the year ended March 31, 2024

(April 1, 2023 - March 31, 2024)

(1) Non-consolidated operating results

(%: change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2024	29,818	-2.3	-1,092	—	-786	—	-535	—
Year ended March 31, 2023	30,535	25.3	-2,926	—	-2,656	—	-4,388	—

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended March 31, 2024	-15.50	—
Year ended March 31, 2023	-127.15	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2024	92,372	68,524	74.2	1,984.83
As of March 31, 2023	86,389	68,648	79.4	1,988.40

Reference: Shareholders' equity

As of March 31, 2024: 68,508 million yen

As of March 31, 2023: 68,628 million yen

* Quarterly summary of financial statements is not subject to the quarterly reviews by a certified public accountant or an audit corporation.

* Descriptions relating to the proper use of financial forecasts and other special notes

The descriptions about future such as the above forecasts are based upon available information and assumptions, as of the time of the announcement date, about uncertain factors which would influence future businesses. Actual results might be influenced materially by various factors in the future.