

Financial Results for the Third Quarter Ended December 31, 2023

January 31, 2024

SHIMA SEIKI MFG., LTD.

Stock listings: Tokyo Stock Exchange (Prime)

Code number: 6222

URL: <https://www.shimaseiki.co.jp/>

Representative: Mitsuhiro Shima, President

(Amounts less than one million yen are omitted)

1. Consolidated financial results for the third quarter ended December 31, 2023

(April 1, 2023 - December 31, 2023)

(1) Consolidated operating results (cumulative)

(%: change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2023	26,282	-2.1	758	—	1,198	—	985	—
Nine months ended December 31, 2022	26,847	19.3	-644	—	-405	—	-1,058	—

(Notes) Comprehensive income

Nine months ended December 31, 2023: 3,381 million yen (72.5%)

Nine months ended December 31, 2022: 1,960 million yen (—%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended December 31, 2023	28.55	28.54
Nine months ended December 31, 2022	-30.66	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2023	103,755	89,147	85.9
As of March 31, 2023	101,040	86,107	85.2

(Reference) Shareholders' equity

As of December 31, 2023: 89,110 million yen

As of March 31, 2023: 86,068 million yen

2. Dividends

	Cash dividends per share				
	1 st quarter	2 nd quarter	3 rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	—	5.00	—	5.00	10.00
Year ending March 31, 2024	—	5.00	—		
Year ending March 31, 2024 (forecast)				5.00	10.00

(Notes) Changes from the latest dividend forecast: Yes

3. Forecast of consolidated financial results for the year ending March 31, 2024

(April 1, 2023 - March 31, 2024)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	34,700	-8.4	250	—	750	—	750	—	21.73

(Notes) Changes from the latest consolidated results forecast: Yes

* Notes

(1) Changes in significant subsidiaries during the period: None

(2) Adoption of specific accounting methods: Yes

(3) Changes in accounting policies and accounting estimates and restatement

1) Changes in accounting policies due to amendment of accounting standards: None

2) Changes in accounting policies other than those above: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding at the end of the period (including treasury stock)

As of December 31, 2023: 35,800,000 As of March 31, 2023: 35,800,000

2) Number of treasury stock at the end of the period

As of December 31, 2023: 1,283,541 As of March 31, 2023: 1,285,731

3) Average number of shares outstanding during the period

Nine months ended December 31, 2023: 34,515,848

Nine months ended December 31, 2022: 34,514,545

* Quarterly summary of financial statements is not subject to the quarterly reviews by a certified public accountant or an audit corporation.

* Forward-looking statements

Statements contained in this summary regarding the Company's plans, strategies, and expectations for future performance, which are based on information available to the Company at the time of writing. They are therefore subject to a number of uncertainties and unknowable factors, and actual results may thus differ substantially from those projected.