

Financial Results for the Year Ended March 31, 2023

May 10, 2023

SHIMA SEIKI MFG., LTD.

Stock listings: Tokyo Stock Exchange (Prime)

Code number: 6222

URL: <https://www.shimaseiki.co.jp/>

Representative: Mitsuhiro Shima, President

(Amounts less than one million yen are omitted)

1. Consolidated financial results for the year ended March 31, 2023

(April 1, 2022 - March 31, 2023)

(1) Consolidated operating results

(%: change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2023	37,886	22.2	-2,184	—	-1,700	—	-5,644	—
Year ended March 31, 2022	30,998	26.6	-4,268	—	-3,400	—	-3,589	—

Note: Comprehensive income

Year ended March 31, 2023: -2,346 million yen (—%)

Year ended March 31, 2022: -725 million yen (—%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended March 31, 2023	-163.54	—	-6.5	-1.7	-5.8
Year ended March 31, 2022	-104.00	—	-4.0	-3.2	-13.8

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2023	101,040	86,107	85.2	2,493.70
As of March 31, 2022	101,809	88,795	87.2	2,571.71

Reference: Shareholders' equity

As of March 31, 2023: 86,068 million yen

As of March 31, 2022: 88,761 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2023	-7,178	-2,133	-309	15,517
Year ended March 31, 2022	6,196	-1,023	-7,759	24,271

2. Dividends

	Cash dividends per share					Total amount of dividends	Dividends payout ratio (Consolidated)	Dividends on net assets (Consolidated)
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2022	—	5.00	—	5.00	10.00	345	—	0.4
Year ended March 31, 2023	—	5.00	—	5.00	10.00	345	—	0.4
Year ending March 31, 2024 (forecast)	—	5.00	—	—	—		—	

Note: Year-ended dividends for the year ending March 31, 2024 have yet to be determined.

3. Forecast of consolidated financial results for the year ending March 31, 2024

(April 1, 2023 - March 31, 2024)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	21,000	17.2	300	—	600	—	300	—	8.69
Full year	43,000	13.5	1,000	—	1,700	—	1,200	—	34.77

4. Others

(1) Changes in significant subsidiaries during the year: None

(2) Changes in accounting policies and accounting estimates and restatement

- 1) Changes in accounting policies due to amendment of accounting standards: None
- 2) Changes in accounting policies other than those above: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of outstanding shares (common stock)

- 1) Number of shares outstanding at the end of the year (including treasury stock)

As of March 31, 2023: 35,800,000 As of March 31, 2022: 35,800,000
- 2) Number of treasury stock at the end of the year

As of March 31, 2023: 1,285,731 As of March 31, 2022: 1,285,281
- 3) Average number of shares outstanding during the year

Year ended March 31, 2023: 34,514,499

Year ended March 31, 2022: 34,514,009

<Reference>

1. Non-consolidated financial results for the year ended March 31, 2023

(April 1, 2022 - March 31, 2023)

(1) Non-consolidated operating results

(%: change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2023	30,535	25.3	-2,926	—	-2,656	—	-4,388	—
Year ended March 31, 2022	24,365	32.9	-3,917	—	-3,429	—	-3,783	—

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended March 31, 2023	-127.15	—
Year ended March 31, 2022	-109.63	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2023	86,389	68,648	79.4	1,988.40
As of March 31, 2022	88,425	72,878	82.4	2,111.04

Reference: Shareholders' equity

As of March 31, 2023: 68,628 million yen

As of March 31, 2022: 72,861 million yen

2. Forecast of non-consolidated financial results for the year ending March 31, 2024

(April 1, 2023 - March 31, 2024)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	17,000	19.2	-300	—	-100	—	-120	—	-3.48
Full year	36,000	17.9	0	—	500	—	450	—	13.04

* Quarterly summary of financial statements is not subject to the quarterly reviews by a certified public accountant or an audit corporation.

* Descriptions relating to the proper use of financial forecasts and other special notes

The descriptions about future such as the above forecasts are based upon available information and assumptions, as of the time of the announcement date, about uncertain factors which would influence future businesses. Actual results might be influenced materially by various factors in the future.